



# Dollar \$ I G N S

A PUBLICATION OF YOUR JETBLUE SPSC COMMITTEE

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## Are You Prepared?

Telling pilots they should save more money and to get their financial house in order is like telling them to eat more vegetables

. Financial advice in general is often received poorly, and unsolicited financial advice can come across as a personal insult. Having said that, why would your union undertake a multipart series of unsolicited financial advice articles?

There are two main reasons. The first is to encourage overall pilot well-being. Increased saving rates and watching your bank account grow will do that, and isn't overall pilot well-being what we are really here for? The second is very simple, in the unlikely event that we find ourselves in a work-stoppage situation, we must do our best to encourage behaviors so that every one of our members is prepared financially. If some of us are unwilling to participate because we aren't going to be able to pay the mortgage that month, the future success of every single JetBlue pilot could be affected.

This new series will cover several topics designed to encourage pilots to take a look at their overall financial picture and ask themselves, "Am I prepared financially for a prolonged loss of income?" and will give you time-tested techniques to help you save more money.

We'll cover the following topics:

- ➔ General financial planning strategy and budget. *(If you are already a pro on this topic, bear with us while we cover the basics for those who are starting out.)*
- ➔ Company-specific strategies that exist to help promote savings, based on the tools and benefits that are available to us.
- ➔ How those tools and benefits are impacted during a legal work action.
- ➔ Savings hacks such as using BCSS to direct deposit to multiple accounts, 401k and loan impacts, and using company stock, benefits of a FSA, etc.
- ➔ Continuation of health-care coverage during a self-help situation and how to prepare for the financial impact of the health of your family.
- ➔ The ALPA-sponsored benefits available to you during self-help, so that you can better understand what you'll be able to count on and not count on.
- ➔ Government benefits like unemployment insurance and how those benefits relate to employees during self-help situations.
- ➔ Advice for choosing a planning professional if you should want more help.

Finally, we will take the opportunity to answer your specific questions and feedback, because we all

know that if someone in the room asks a question, then more than one person is probably thinking about it.

Look for these articles in your inbox on “payday”—the 8th—over the next several months.

As always, if you have any questions for your subject-matter experts, ideas for additional topics that we should cover, or just want to let us know what you think, please visit [B6alpa.com](http://B6alpa.com) or contact us at [JBUCommunications@alpa.org](mailto:JBUCommunications@alpa.org).

In unity.

FINANCIAL EXPERTS AGREE THAT YOU SHOULD HAVE 6 MONTHS OF YOUR BASIC EXPENSES IN SAVINGS FOR ANY FINANCIAL EMERGENCY THAT MIGHT COME YOUR WAY—THIS INCLUDES THE POSSIBILITY OF A LEGAL JOB ACTION SUCH AS A WORK STOPPAGE.

TAKE A LOOK AT YOUR LIFE AND START SAVING TODAY.

***STAY SAFE • STAY INFORMED • STAY INVOLVED***

**CONTRACT  
ABOVE ALL**

